

Cardinal Crest Homeowners Association
Organizational Meeting
November 29, 2007

APPROVED

BOARD MEMBERS PRESENT

ROBERT GUDZ
GEORGE VAUGHN
SCOTT MILLER
KEN EGGERS
JIMMY WYRICK

MANAGEMENT ATTENDEES

SHERRI LONG Community Manager, Cardinal Management Group
AUDREY WELLS-PAINE Recording Secretary

CALL TO ORDER

The meeting was called to order by Mr. Gudz at 8:20 p.m.

The Board discussed and agreed to the following slate of offices:

President	Robert Gudz
Vice President	Jimmy Wyrick
Secretary	Ken Eggers
Treasurer	George Vaughn
Member at Large	Scott Miller

NEW BUSINESS

Upon a motion made by Mr. Gudz and seconded by Mr. Vaughn, the Board unanimously approved the 2008 budget, with quarterly assessments of \$142.

The Board directed Management to include a direct debit form with the budget mailing.

The Reserve Study needs to be conducted in 2008 and the proposal received did not include the totlot, bridge or the path. Management was directed to determine whether the revised Reserve Study will be performed for \$1,500 and, if so, to move forward. If the additional items will change the cost of the Reserve Study, the Board would like to be notified of the updated expense.

There will be no Board meeting in December. The next Board meeting will be held on January 23, 2008.

The Board will discuss the landscaping contract at the next meeting.

ADJOURNMENT

There being no further business to conduct, the organizational meeting of the Board of Directors was adjourned at 8:30 p.m.

Respectfully submitted,

Audrey Wells Paine
Audrey Wells Paine, Recording Secretary

1-24-08
Date

[Signature] PRESIDENT

1/24/08